

HINDUSTAN STEELWORKS CONSTRUCTION LIMITED
(A Govt. of India Undertaking)

No. HSCL/ Int. Aud/EMP/2010

Dtd. 12.11.2010

**NOTICE INVITING APPLICATIONS FOR EMPANELMENT OF FIRMS OF
CHARTERED ACCOUNTANTS FOR ALLOTMENT OF INTERNAL AUDITS FOR
THE YEAR 2010-11 & 2011-12**

Applications are invited for empanelment from Firms of Chartered Accountants, with the following details, for the purpose of allotment of Internal Audits of HSCL for the year 2010-11 & 2011-12.

1. Year of establishment of the Firm.
2. Partners (details) as per ICAI certificate as on 01.01.2010.
3. Names of the Paid Chartered Accountants / Cost Accountants employed with the firm.
4. Number of semi-qualified employees attached with the firm (CA – Intermediate and/or Cost - Intermediate).
5. Exposure of the Firm in the PSU Construction Company under Central/State Govt. as Statutory/Internal Auditors.(Names of the PSU, year of audit and nature of audit under taken)
6. Exposure of the Firm in the PSU (Other than Construction Company) under Central/State Govt. as Statutory/Internal Auditors.(Name of the PSU, year of audit and nature of audit)
7. Experience in special assignments in PSUs (Name of the PSU, nature of audit and year of audit) e.g.:

- i) Project Implementation Audit
- ii) Vat audits
- iii) Audit of PSUs under Financial Restructuring
- iv) Physical verification of Fixed Assets
- v) Physical verification of Stores

8. RESUME of the Firm

9. Constitution Certificate issued by ICAI as on 01.01.2010.

The firm must have exposure for carrying out Statutory/Internal Audit of PSU/Limited Company having turnover of Rs.500 Crore or above.

The interested Firms of Chartered Accountants may send their applications with all applicable attachments in sealed envelop marked with "APPLICATION OF FIRMS FOR EMPANELMENT" along with documentary evidences in support of their details furnished above to reach this office within 19.11.2010. The application should be addressed to:-

The Director (Finance)
Hindustan Steelworks Construction Limited
5/1 Commissariat Road
Kolkata-700 022.

Application received after the above mentioned date will not be considered for empanelment.

**NOTICE INVITING APPLICATIONS FOR EMPANELMENT OF AUDIT FIRMS
FOR ALLOTMENT OF INTERNAL AUDITS FOR THE YEAR 2010-11 & 2011-12**

Marking Pattern of Audit Firms for empanelment will be as follows:

| PARTICULARS | Points to be allotted | Maximum points |
|---|---|---------------------------|
| 1.0 Year of Establishment of the Audit Firms | 1 point per year | Maximum 20 points |
| 2.0 a. No. of partners, or b. Sole Proprietorship firm | a. 3 points per partner, or b. 1 point per 2 years of experience for sole- proprietorship firms | Maximum 15 points |
| 3.0 No. of qualified assistants Chartered/Cost Accountants) employed with the Firm | 2 points per Qualified Assistants | Maximum 10 points |
| 3.0 No. of semi-qualified assistants (Chartered/Cost Accountants) employed with the Firm | 1 point per Semi-Qualified Assistant | Maximum 10 points |
| 4.0 Exposure of the Firm in the PSU Construction Company under Central/State Govt. as Statutory/Internal Auditors | 3 Points per year of Audit | Maximum 15 points |
| 5.0 Exposure of the Firm in the PSU (Other than Construction Company) under Central /State Govt. as Statutory/Internal Auditors | 2 Points per year of Audit | Maximum 20 points |
| 6.0 Experience in special assignments in PSUs | | Maximum 10 points |
| 6.1 Project Implementation Audit | 2 points | |
| 6.2 Tax/VAT Audits | 2 points | |
| 6.3 Audit of PSUs under Financial Restructuring | 2 points | |
| 6.4 Physical verification of Fixed Assets | 2 points | |
| 6.5 Physical verification of stores | 2 points | |
| TOTAL POINTS | | Maximum 100 points |

The Audit Firms, those who will secure marks of 70 and above on the basis of above marking pattern will be considered for empanelment.

This empanelment is for the purpose of short listing of firms only and would not carry any assurance of allotment of Internal Audit assignments from HSCL.

HSCL reserves the right to accept or reject any application/s without assigning any reasons thereof. The decision of the Company for empanelment of the Firms will be final.
